

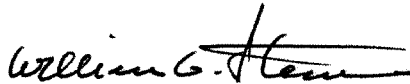
**Notice and Call
of a
Special Meeting
of the
Oversight Board of the County of Orange as Successor
Agency to the Orange County Development Agency**

A Special Meeting of the Oversight Board of the County of Orange as Successor Agency to the Orange County Development Agency will convene on Thursday, October 11, 2012 at 8:30 A.M., in the Commission Room, Hall of Administration, 333 W. Santa Ana Blvd., First Floor, Santa Ana, California,

The items of business to be conducted at this meeting are:

As outlined on attached agenda

Opportunity will be provided, before or during the consideration of each item of business, for members of the public to directly address the Board regarding that business.



William G. Steiner
Chair of the Oversight Board

AGENDA

SPECIAL MEETING OVERSIGHT BOARD OF THE COUNTY OF ORANGE AS SUCCESSOR AGENCY TO THE ORANGE COUNTY DEVELOPMENT AGENCY

Thursday, October 11, 2012, 8:30 A.M.

COMMISSION ROOM
First Floor
333 W. Santa Ana Blvd., 10 Civic Center Plaza
Santa Ana, California

WILLIAM G. STEINER
Chair

DON POWELL
Vice Chair

THOMAS DEAN
Board Member

JEFF TRADER
Board Member

JOHN VIAFORA
Board Member

BRUCE WHITAKER
Board Member

PHILLIP YARBROUGH
Board Member

OC Community Resources
Steve Franks

County Counsel
Jacqueline Guzman, Deputy

Clerk of the Oversight Board
Jamie Ross, Deputy

The Oversight Board of the County of Orange as Successor Agency to the Orange County Development Agency welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board encourages your participation. If you wish to speak on an item contained in the agenda, please complete a Speaker Form identifying the item(s) and deposit it in the Speaker Form Return box located next to the Clerk. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comment period at the close of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the Board, please state your name for the record prior to providing your comments.

****In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Clerk of the Board's Office 72 hours prior to the meeting at (714) 834-2206****

All supporting documentation is available for public review in the office of the Clerk of the Board of Supervisors located in the Hall of Administration Building, 333 W. Santa Ana Blvd., 10 Civic Center Plaza, Room 465, Santa Ana, California 92701 during regular business hours, 8:00 a.m. - 5:00 p.m., Monday through Friday.

PUBLIC HEARING: (Item 1)

1. Public Hearing to consider Due Diligence Review (Low/Moderate Housing Fund) – Oversight Board review and public comment session regarding the required Due Diligence Review pursuant to Health and Safety Code section 34179.6.

AGENDA

ADMINISTRATIVE MATTERS: (Items 2 – 9)

At this time, members of the public may ask the Board to be heard on the following items as those items are called.

2. Third Recognized Obligation Payment Schedule (ROPS) (1/1/13-6/30/13) Update – Staff report on status of Department of Finance Review
3. Community Service Program (CSP) Update – CEO staff report on funding and operational status of program
4. Due Diligence Review (Non-Housing Fund) – Staff report on status of pending mandated independent Due Diligence Review
5. Financial Statements – Staff report on status of mandated Financial Statements
6. Housing Asset Transfer Schedule – Staff report on State review of submitted Housing Asset Transfer Schedule
7. Redevelopment Property – Staff report on property appraisal requested by Oversight Board
8. Debt Reduction/Refunding – Oversight Board review and direction regarding requested Bond Counsel opinion
9. Update – League of Cities Litigation

CLOSED SESSION: (Item 10)

10. Conference with Legal Counsel – Existing Litigation – Pursuant to Government Code Section 54956.9(a)
Name of Case: County of Orange v. Ana J. Matosantos

PUBLIC & BOARD COMMENTS:

At this time members of the public may address the Oversight Board on any matter not on the agenda but within the jurisdiction of the Oversight Board. The Chairman may limit the length of time each individual may have to address the Oversight Board.

PUBLIC COMMENTS:

BOARD COMMENTS:

ADJOURNMENT

NEXT MEETING:

October 17, 2012 Special Meeting, 8:30 A.M.