REVISED PRESS RELEASE

FOR IMMEDIATE RELEASE
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REVISED TOP TEN PROPERTY TAXPAYERS
SECURED AND UNSECURED
FY 13/14

Orange County Treasurer-Tax Collector, Shari L. Freidenrich, announced that the Top Ten Property Taxpayers for FY 13/14, in the secured and unsecured categories in the County of Orange are as follows:

Secured:
1. Irvine Company $114,098,318
2. Walt Disney Parks & Resorts US $51,566,414
3. So Cal Edison Company $33,027,763
4. Heritage Fields El Toro $10,107,327
5. Pacific Bell Telephone Company (AT&T) $8,223,491
6. United Laguna Hills Mutual $7,071,749
7. Oxy USA Inc. $6,174,899
8. Linn Western Operating Inc. $4,690,090
9. OC/SD Holdings LLC. $4,652,758
10. Southern California Gas Company $4,356,499

Unsecured:
1. Time Warner Cable Inc. $4,093,699
2. Cox Communications Inc. $3,235,903
3. Broadcom Corp. $2,112,900
4. The Boeing Company $1,827,118
5. Allergan USA Inc. $1,818,510
6. Southwest Airlines Company $1,403,401
7. Kimberly-Clark Worldwide Inc. $1,312,819
8. Jazz Semiconductor Inc. $1,269,827
9. Panasonic Avionics Corp. $1,129,317
10. New Albertson’s Inc. $1,113,035

Both the Irvine Company and Time Warner Cable remain as the #1 secured and unsecured taxpayers from the prior year. Walt Disney Parks & Resorts US and So Cal Edison Company continued to hold the #2 and #3 secured tax spots. Cox Communications Inc. continued to hold the #2 unsecured tax spot, while Broadcom Corp. moved up to the #3 unsecured tax spot. Current year secured tax collections are on track to meet or exceed the FY 12/13 secured collection rate of 98.9%. This collection rate is the highest rate found recorded for the County.

This press release was revised to update the unsecured property tax list with the commonly used names of the two companies, The Boeing Company and New Albertson’s Inc., versus the name on the press release dated January 24, 2014 that is only a subsidiary of the main company.

/S/ Shari L. Freidenrich
Orange County Treasurer-Tax Collector

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.