

ATTACHMENT ONE (1): ORANGE COUNTY MHSA DEVELOPMENT SUMMARY FORM

Developer: A Community of Friends

Sponsor: A Community of Friends

Name of Project: Fullerton Heights

Project Address (including parcel #): 1220 E. Orangethorpe, Fullerton, CA 92831
APN: 031-113-42 & 031-113-43

Status of Site Control: Purchase and Sale Agreement is executed

Entitlement Status and Time Estimate to complete Entitlements:

The project received entitlements in May of 2015.

Anticipated Date of Certificate of Occupancy:

May 2018

Total number of units and bedroom types:

36 units total. 18-1BR, 7-2 BR, and 11-3 BR

Total number of MHSA units and bedroom type:

18-1BR & 6-2BR units

Square footage by bedroom of MHSA units: 1-BR units are approximately 600 sq ft. & 2-BR units are

Type of Development: approximately 800 sq ft.

Rental Shared New Construction

Acquisition/Rehab

Type of Building:

Apartment Shared Condominium Single

Other _____

Proposed Sources of Funds and Amounts:

SOURCE	AMOUNT
Please see attached.	
TOTAL	\$ -

Total Cost of MHSA Units:

\$ 12,375,700

Amount of MHSA Funds Requested:

\$ 6,300,000

Requested MHSA funds for Capitalized Operating Subsidies:

YES

NO

Contact Information:

Name

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Company

A Community of Friends

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Please see Project Requirements in Attachment Four (4) of these Guidelines. A request to waive any of the MHSA project requirements must be submitted with the following information (as an attachment):

- A. The specific project requirement for which the waiver is requested;
- B. The reason for the request (if applicable);
- C. The alternative measures that will be taken if a waiver is granted;
- D. Any other relevant information necessary to properly evaluate the request for the waiver.

CONTINUED - ATTACHMENT ONE (1): ORANGE COUNTY MHSA DEVELOPMENT SUMMARY FORM

Proposed Sources of Funds and Amounts:

SOURCE	AMOUNT
City of Fullerton	\$ 3,000,000
County MHSA	\$ 3,150,000
Citibank Soft Loan	\$ 720,000
Tax Credit Equity	\$11,581,550
Rental Income during Predevelopment	\$112,000
TOTAL	\$18,563,550